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|  | Lacombe Ringette Association Team Budgets and Fundraising Policy | |
| | Policy Number: | 114 |
| | Approval Date: | February 25, 2026 |
| | Revision Date: | |
| | Reference: | |

Purpose

1. This policy provides direction to Lacombe Ringette Association Teams regarding team budgets and team fundraising.

Team Budgets

2. Every team is required to have a Team Treasurer who is responsible for team finances.
3. The Team Treasurer is required to prepare a team budget in conjunction with team staff at the start of the season which must be provided to all of the team parents and/or guardians.
4. The Team Treasurer is required to open and utilize a designated bank account for team funds.
5. Team parents and/or guardians may ask for an update at any time from the Team Treasurer on team finances.
6. The Team Treasurer must prepare and provide the team parents and/or guardians with a simple financial summary at the end of the season outlining the teams revenues and expenses.

Team Fundraising

7. Teams may collect funds from team members, sponsors or through fundraising.
 - a. Fundraising activities must comply with Alberta Gaming, Liquor & Cannabis Commission.
8. Funds collected from team members may be refunded at the end of the season. The amount refunded cannot be greater than the original amount provided.
9. Team funds remaining in team accounts by May 30th are required to be provided to the Lacombe Ringette Association.

Application

10. The Lacombe Ringette Association Executive may vary the application of this policy to address unusual or exceptional circumstances.